



**SAGAR DIAMONDS™**

E: [accounts@sagardiamonds.com](mailto:accounts@sagardiamonds.com)

W: [www.sagardiamonds.com](http://www.sagardiamonds.com)

**Registered Office:**

Plot No. 266 B, Sez Diamond  
Park, Sachin, Surat (Guj.)  
PIN - 394230.

**GSTIN : 24AAWCS0068B1ZE**  
**L36912GJ2015PLC083846**

**Corporate Office:**

Embassy Center Building,  
Off. No. 903, 9th Flr., Next to Status Hotel,  
Nariman Point, Mumbai 400021  
T: +91 22 3563 3509

To,  
**BSE SME Platform**  
25 Floor,  
P J Towers, Dalal Street,  
Fort, Mumbai - 400 001.

**SUB: Outcome of Board Meeting**

Respected Sir/ Madam,

The meeting of the Board of Directors of the company was held on Thursday 30 May, 2024.  
The board discussed and approve the following:

1. The Board of Directors has adopted the Balance Sheet for the Year ended 31.03.2024 and profit and loss account for the said period.
2. The Board of Directors has appointed Ms. Manjula Poddar as the Secretarial Auditor for the financial year 2024-2025.
3. The Board of Directors has appointed Mr. M/s. N R Panchal & Co as Internal Auditor for the financial year 2024-2025.

The meeting of the Board of the Directors concluded at 09:35 P.M

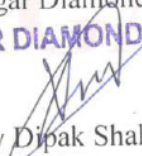
Kindly record the same.

Thanking You,

Yours faithfully,

For, Sagar Diamonds Limited

**SAGAR DIAMONDS LIMITED**

  
Vaibhav Dipak Shah  
Managing Director  
DIN 03302936

**DIRECTOR**

**DIAMONDS™**



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## DECLARATION

(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Sagar Diamonds Limited, having its Registered office situated at Plot No. 266-B, SEZ Diamond Park, Sachin, Surat, Gujarat - 394230, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Manish K Ramawati And Company & Co, Chartered Accounts, (Firm Registration Number: 0135914W) on the Annual Audited Standalone Financial Results for the year ended 31st March, 2024 is with Unmodified Opinion(s) and no qualifications and accordingly the statement on impact of audit qualification is not required to be given.

Kindly take the same on your records.

For, Sagar Diamonds Limited  
For **SAGAR DIAMONDS LIMITED**

**DIRECTOR**

Vaibhav Dipak Shah  
Managing Director  
DIN 03302936

**SAGAR DIAMONDS™**

**SAGAR DIAMONDS LIMITED**  
Plot No. 266-B, SEZ Diamond Park, Sachin, Surat, Gujarat - 394230  
CIN NO: L36912GJ2015PLC083846

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2024**

(Rs. In Lakh)

Sr. No	Particulars	As at	As at
		March 31, 2024	March 31, 2023
		Audited	Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	1,264.38	1,264.38
	(b) Reserve & Surplus	2,107.88	9,743.58
	<b>Sub Total Shareholder's Fund</b>	<b>3,372.26</b>	<b>11,007.96</b>
<b>2</b>	<b>Non - Current Liabilities</b>		
	(a) Long-Term Borrowings	21.14	54.49
	(b) Deferred Tax Liabilities (Net)	14.49	14.49
	(c) Long-Term provisions	9.29	9.29
	<b>Sub Total Non Current Liabilities</b>	<b>44.92</b>	<b>78.27</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings :-	21.54	20.01
	(b) Trade Payables :-		
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	102.32	5,25,122.78
	(c) Other Current Liabilities	20.34	8,47,695.47
	(d) Short - Term Provisions	-	-
	<b>Sub Total Current Liabilities</b>	<b>144.20</b>	<b>13,72,838.26</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3,561.38</b>	<b>13,83,924.49</b>
<b>II</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	1,533.39	1,533.39
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-progress	-	-
	(b) Deferred Tax assets(net)	-	-
	(c) Long term Loans & Advances	20.66	26.22
	(d) Other non-current assets	-	-
	<b>Sub Total Non - Current Assets</b>	<b>1,554.05</b>	<b>1,559.61</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	-	31,525.22
	(c) Trade Receivables	-	10,62,318.85
	(d) Cash and Cash Equivalents	1,808.50	1,707.90
	(e) Short - Term Loans and Advances	184.65	2,86,812.91
	<b>Sub Total Current Assets</b>	<b>1,993.15</b>	<b>13,82,364.88</b>
	<b>TOTAL ASSETS</b>	<b>3,547.20</b>	<b>13,83,924.49</b>

For, SAGAR DIAMONDS LIMITED  
For **SAGAR DIAMONDS LIMITED**

VAIBHAV DIPAK SHAH  
MD & CFO  
DIN:03302936


**DIRECTOR**

Place: Surat

**SAGAR DIAMONDS LIMITED**  
Plot No. 266-B, SEZ Diamond Park, Sachin, Surat, Gujarat - 394230  
CIN NO: L36912GJ2015PLC083846

Unaudited Cash Flow Statement for the year ended March, 2024		
(Rs. in Lakh)		
Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before income tax from continued operation	(7,471.55)	2,603.92
Adjustment for non cash / non operational expenses:		
Depreciation & Amortisation Expenses	-	111.20
Interest Income	(107.55)	(34.95)
Finance Costs	4.31	230.72
Balances written off / back (net) on business halted	7,120.23	-
<b>Operation profit before working capital changes</b>	<b>(454.56)</b>	<b>2,910.89</b>
Adjustment for working capital changes:		
Increase/(Decrease) in long term provision	-	3.10
Increase/(Decrease) in Trade payables	102.30	3,11,789.28
Increase/(Decrease) in Other current liabilities	20.33	2,38,545.50
(Increase)/Decrease in long term advances	5.56	-
(Increase)/Decrease in Trade receivables	-	(3,04,509.06)
(Increase)/Decrease in Inventories	-	36,630.06
(Increase)/Decrease in Other current assets	535.45	(2,83,166.31)
<b>Cash Generated from operations</b>	<b>663.64</b>	<b>(707.43)</b>
Income Tax Paid	164.19	580.83
<b>Net Cash Flow from operating activities</b>	<b>44.89</b>	<b>1,622.63</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets including work in progress (net of	-	(874.96)
Interest Received	107.55	34.95
<b>Net Cash Flow from Investment activities</b>	<b>107.55</b>	<b>(840.01)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(33.35)	(134.94)
Proceed from borrowings	-	(29.99)
Interest paid	(4.31)	(230.72)
<b>Net Cash Flow from Financing activities</b>	<b>(37.66)</b>	<b>(395.65)</b>
<b>Net increase (decrease) in Cash &amp; Cash Equivalent</b>	<b>114.78</b>	<b>386.96</b>
Opening Balance of Cash & Cash Equivalent	1,707.90	1,320.93
<b>Closing Balance of Cash &amp; Cash Equivalent</b>	<b>1,808.50</b>	<b>1,707.90</b>

For, SAGAR DIAMONDS LIMITED,  
For **SAGAR DIAMONDS LIMITED**

  
VAIBHAV D PAK SHAH  
MD & CFO  
(DIN:03302936)

DIRECTOR

Place: Surat

**SAGAR DIAMONDS LIMITED**  
Plot No. 266-B, SEZ Diamond Park, Sachin, Surat, Gujarat - 394230  
CIN NO: L36912GJ2015PLC083846

**STATEMENT OF UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED MARCH 31, 2024**  
(Rs. In Lakh)

Sr. No	Particulars	Half Year ended			For the year ended	
		31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	-	-	1,41,888.31	-	5,47,498.88
II	Other Incomes	86.94	20.61	(33,242.01)	107.55	12,307.71
III	<b>Total Income (I+II)</b>	<b>86.94</b>	<b>20.61</b>	<b>1,08,646.30</b>	<b>107.55</b>	<b>5,59,806.59</b>
IV	<b>Expenses</b>					
	(a) Cost Material Consumed	-	-	1,04,484.68	-	3,90,696.48
	(b) Purchase of stock trade	-	-	3,841.74	-	1,65,062.31
	(c) Changes in inventories	-	-	(2,320.96)	-	(171.13)
	(d) Employee benefits expense	66.46	117.94	263.75	184.40	374.53
	(e) Finance Costs	1.84	2.47	97.58	4.31	230.73
	(f) Depreciation and amortisation	-	-	21.46	-	111.21
	(g) Balances written off / bad debts	(118.01)	7,238.24	-	7,120.23	-
	(h) Other expenses	43.41	226.75	561.78	270.16	898.54
	<b>Total Expenses (IV)</b>	<b>(6.30)</b>	<b>7,585.40</b>	<b>1,06,950.03</b>	<b>7,579.10</b>	<b>5,57,202.67</b>
V	<b>Profit from operations</b>	<b>93.24</b>	<b>(7,564.79)</b>	<b>1,696.27</b>	<b>(7,471.55)</b>	<b>2,603.92</b>
VI	Exceptional and Extraordinary	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>93.24</b>	<b>(7,564.79)</b>	<b>1,696.27</b>	<b>(7,471.55)</b>	<b>2,603.92</b>
VIII	<b>Tax Expense</b>					
	1. Current Tax	-	-	421.95	-	580.53
	2. Deferred Tax	-	-	17.34	-	16.80
	3. Income tax expense of previous periods	-	164.19	-	164.19	-
IX	<b>Profit for the period from operations</b>	<b>93.24</b>	<b>(7,728.98)</b>	<b>1,256.97</b>	<b>(7,635.74)</b>	<b>2,006.58</b>
X	Profit from discontinued operations	-	-	-	-	-
XI	Tax expense from discontinued operations	-	-	-	-	-
XII	<b>Profit for the period (after tax) (X-XI)</b>	<b>93.24</b>	<b>(7,728.98)</b>	<b>1,256.97</b>	<b>(7,635.74)</b>	<b>2,006.58</b>
XIII	<b>Earning per share (in Rs.)</b>					
	(a) Basic	0.74	(61.13)	9.94	(60.39)	15.87
XIV	(b) Diluted	0.74	(61.13)	9.94	(60.39)	15.87

**Note 1:** The financial results are prepared in accordance with the Accounting Standards, as applicable and guidelines issued by the Securities and exchange Board of India ("SEBI"). As company's operations halted due to restrictions imposed by the regulators, and seems it will take time to restart the operations, the financial results are prepared from regulators to start the business again. from regulators to start the business again. based on net realisable value and impact given in profit and loss statement till company receives consents

For, SAGAR DIAMONDS LIMITED  
For SAGAR DIAMONDS LIMITED

VAIBHAV DIPAK SHAH  
MD & CFO  
DIN:03302936

  
DIRECTOR

Place: Surat